

**January 26, 2010
Board Meeting
Details**

	<u>2010 - 2011</u>		<u>2011 - 2012</u>		<u>2012 - 2013 *</u>
Deficit at 2009 - 2010 First Interim	\$ (530,872) +		Additional \$ (675,826) +		Additional \$ (2,788,590)
Additional Deficits	\$ (2,207,177) +		\$ (800,678) +		\$ (853,228)
			Additional \$ (1,476,504) +		Additional \$ (3,641,818)
Deficit at Governor's Proposed Budget 1/12/10	\$ (2,738,049) +		\$ (1,476,504) +		\$ (3,641,818)
	\$ (2,738,049)		\$ (1,476,504)		\$ (3,641,818)

* Certain assumptions need to be met, otherwise the deficit is larger, e.g., IMF; SLIPs, etc will continue to be swept

Summary

	<u>2010 - 2011</u>		<u>2011 - 2012</u>		<u>2012 - 2013</u>
Need to Cut	\$ (2.74M) +		Additional \$ (1.48M) +		Additional \$ (3.64M)