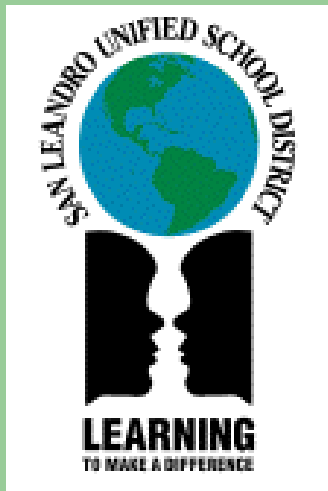


Update of the Current Financial Status of Measure B Program

San Leandro Unified
School District Board of
Education Meeting

November 6, 2007



Measure B Conceptual Cost Estimate Modernization – Potential Scope August 1, 2006

Modernization - Potential Scope	Estimated costs in \$Millions	Estimated annual cost savings	Possible E-Rate Savings	Proposed Bond amount (\$ in M)
Upgrade ADA, Health, Fire, Safety	\$2.1			\$2.1
Replace roofs	\$10.7			\$10.7
Install Heating Systems	\$9.6	\$10,800		\$9.6
Upgrade Data Systems - Local Area Network (Wilson, Monroe & McKinley)	\$1.0		\$450,000	\$1.0
Renovate and upgrade all restrooms	\$5.0			\$5.0
Paint classrooms *	\$3.9			\$3.9
Upgrade Technology: telecommunication systems (Voice Over Internet Protocol)	\$2.4	\$116,500	\$1,000,000	\$2.4
Upgrade Classroom lighting	\$6.3	\$72,800		\$6.3
Renovate Industrial Arts Bldg. (shop renovations & equipment upgrades)**	\$1.5			\$1.5
<i>Renovate and Modernize Vacated SLAM area ***</i>	\$0.0			\$0.0
			Subtotal - MODERNIZATION	\$42.5

Note: projected energy savings

Measure B Conceptual Cost Estimate New Construction – Potential Scope August 1, 2006

New Construction - Potential Scope	Estimated costs in \$millions	Estimated annual cost savings	Estimated cost for additional instructional & student services	Proposed Bond amount (\$ in M)
SLHS Freshman Campus (with gym, 800 student capacity)	\$38.0	<i>\$100,000</i>	\$543,500	\$38.0
Arts Education Center (AEC) - 450 seat capacity	\$17.0			\$17.0
PG&E lot purchase at SLHS	\$4.0			\$4.0
SLHS Library expansion: additional 2,200 s.f.	\$0.9			\$0.9
Bancroft site expansion for parking	\$0.4			\$0.4
SLHS campus: open space improvements & hardscaping	\$0.7			\$0.7
			Subtotal - NEW CONSTRUCTION	\$61.0
			Subtotal - MODERNIZATION	\$42.5

Note: projected savings by taking portable classrooms off lease

Measure B Conceptual Cost Estimate Anticipated and Adjusted Bond Amount August 1, 2006

Anticipated Bond Amount = \$103.5 M

\$103.5

Based on Board consensus on 7/18/2006

* Restore to original allocation of 4.8M (.9M increase)				\$0.9
** Restore to original allocation of 3.0M (1.5M increase)				\$1.5
*** Add Industrial Art Bldg (vacated SLAM area Mod) (.6M increase)				\$0.6
Recommended 2.5M financial safeguard				\$2.5
Adjusted Bond Amount =				\$109.0

Measure B 06-07 Reconciliation Report COC Meeting 9-19-07

Fiscal year reconciliation between Escape and Account-Ability: Unaudited actuals as of 06/30/07

SCHOOL NAME	PROJECT NAME	BUDGET AS OF 6/26/2007	BUDGET AS OF 9/12/2007	ACTUAL EXPEND. FY 06/07	REMAINING BUDGET
Cost of Issuance	Cost of Issuance	573,670.00	573,670.00	563,996.37	9,673.63
Financial Reserve	Financial Reserve	1,700,000.00	1,700,000.00	0.00	1,700,000.00
Bancroft Middle School	Mod-Field	800,000.00	800,000.00	22,353.75	777,646.25
Bancroft Middle School	Parking Lot Expansion	416,077.00	417,705.00	417,705.00	0.00
Bancroft MS	Mod-Renov	5,142,378.00	5,139,378.00	19,689.37	5,119,688.63
Bancroft MS	Mod-Tech I	257,622.00	260,622.00	107,796.69	152,825.31
Bancroft MS Total Renovation & Upgrade		5,400,000.00	5,400,000.00	127,486.06	5,272,513.94
Garfield Elementary	Mod-Roof A	857,256.00	857,256.00	65,897.20	791,358.80
Garfield ES	Mod-Renov	1,332,793.00	1,331,793.00	8,514.41	1,323,278.59
Garfield ES	Mod-Tech I	159,951.00	160,951.00	74,169.88	86,781.12
Garfield ES Total Renovation & Upgrade		2,350,000.00	2,350,000.00	148,581.49	2,201,418.51
Jefferson ES	Mod-Fence	178,500.00	178,500.00	151,583.57	26,916.43
Jefferson ES	Mod-Renov	122,892.00	122,892.00	0.00	122,892.00
Jefferson ES	Mod-Tech I	75,608.00	75,608.00	55,715.29	19,892.71
Jefferson ES Total Renovation & Upgrade		377,000.00	377,000.00	207,298.86	169,701.14
Lincoln CHS	Mod-Renov	561,830.00	561,501.00	1,604.00	559,897.00
Lincoln CHS	Mod-Tech I	38,170.00	38,499.00	16,709.57	21,789.43
Lincoln CHS Total Renovation & Upgrade		600,000.00	600,000.00	18,313.57	581,686.43
Madison Elementary	Mod-IMC	250,000.00	250,000.00	23,923.40	226,076.60
Madison Elementary	Mod-Roof	288,069.00	288,069.00	269,645.71	18,423.29
Madison ES	Mod-Generator	73,704.00	73,704.00	70,399.92	3,304.08
Madison ES	Mod-Renov	217,700.00	217,700.00	55,185.40	162,514.60
Madison ES	Mod-Tech I	43,527.00	43,527.00	21,262.94	22,264.06
Madison ES Total Renovation & Upgrade		873,000.00	873,000.00	440,417.37	432,582.63

Measure B

06-07 Reconciliation Report

COC Meeting 9-19-07

Fiscal year reconciliation between Escape and Account-Ability: Unaudited actuals as of 06/30/07

SCHOOL NAME	PROJECT NAME	BUDGET AS OF 6/26/2007	BUDGET AS OF 9/12/2007	ACTUAL EXPEND. FY 06/07	REMAINING BUDGET
McKinley Elementary	Mod-Roof C	897,431.00	897,431.00	81,349.38	816,081.62
McKinley ES	Mod-Renov	1,559,899.00	1,559,899.00	9,239.91	1,550,659.09
McKinley ES	Mod-Tech I	242,670.00	242,670.00	170,625.84	72,044.16
McKinley ES Total Renovation & Upgrade		2,700,000.00	2,700,000.00	261,215.13	2,438,784.87
Monroe Elementary	Mod-Roof A	455,862.00	455,862.00	40,343.16	415,518.84
Monroe ES	Mod-Renov	1,683,526.00	1,683,526.00	8,080.98	1,675,445.02
Monroe ES	Mod-Tech I	260,612.00	260,612.00	194,517.46	66,094.54
Monroe ES Total Renovation & Upgrade		2,400,000.00	2,400,000.00	242,941.60	2,157,058.40
Muir MS	Mod-Renov	7,438,642.00	7,435,642.00	28,790.82	7,406,851.18
Muir MS	Mod-Tech I	361,358.00	364,358.00	151,408.58	212,949.42
Muir MS Total Renovation & Upgrade		7,800,000.00	7,800,000.00	180,199.40	7,619,800.60
G&E Parking Lot	New Parking Lot	4,000,000.00	4,000,000.00	156,578.69	3,843,421.31
Roosevelt Elementary	Mod-Roof C	248,670.00	248,670.00	29,309.89	219,360.11
Roosevelt ES	Mod-Renov	1,306,859.00	1,305,859.00	8,083.82	1,297,775.18
Roosevelt ES	Mod-Tech I	244,471.00	245,471.00	69,473.65	175,997.35
Roosevelt ES Total Renovation & Upgrade		1,800,000.00	1,800,000.00	106,867.36	1,693,132.64
San Leandro High School	Arts Education Center	17,000,000.00	17,000,000.00	213,237.68	16,786,762.32
San Leandro High School	Career Tech Education	600,000.00	602,500.00	22,593.07	579,906.93
San Leandro High School	Industrial Arts	3,000,000.00	3,000,000.00	41,117.05	2,958,882.95
San Leandro High School	Library Expansion	900,000.00	900,000.00	20,731.24	879,268.76
San Leandro High School	Open Space	750,000.00	750,000.00	9,001.82	740,998.18
San Leandro High School	Mod-Roof B	1,762,810.00	1,762,810.00	191,435.48	1,571,374.52
San Leandro HS	Mod-Cameras	79,226.00	79,226.00	79,225.36	0.64
San Leandro HS	Mod-Fence	284,670.00	284,670.00	263,452.43	21,217.57
San Leandro HS	Mod-Renov	6,656,503.00	6,653,503.00	32,103.09	6,621,399.91
San Leandro HS	Mod-Tech I	516,791.00	519,791.00	237,373.80	282,417.20
San Leandro HS Total Renovation & Upgrade		9,300,000.00	9,300,000.00	803,590.16	8,496,409.84

Measure B 06-07 Reconciliation Report COC Meeting 9-19-07



San Leandro Unified School District

Measure B Bond Program 06-07 Reconciliation Report

Fiscal year reconciliation between Escape and Account-Ability: Unaudited actuals as of 06/30/07

SCHOOL NAME	PROJECT NAME	BUDGET AS OF 6/26/2007	BUDGET AS OF 9/12/2007	ACTUAL EXPEND. FY 06/07	REMAINING BUDGET
SLHS 9th Grade Campus	9th Grade Campus	41,208,882.00	41,208,882.00	6,746,476.92	34,462,405.08
Washington Elementary	Mod-Roof C	732,138.00	732,138.00	76,739.53	655,398.47
Washington ES	Mod-Renov	1,046,382.00	1,045,382.00	6,794.93	1,038,587.07
Washington ES	Mod-Tech I	221,480.00	222,480.00	70,752.06	151,727.94
Washington ES Total Renovation & Upgrade		2,000,000.00	2,000,000.00	154,286.52	1,845,713.48
Wilson ES	Mod-Renov	5,841,387.00	5,838,387.00	24,531.32	5,813,855.68
Wilson ES	Mod-Tech I	458,613.00	461,613.00	297,094.20	164,518.80
Wilson ES Total Renovation & Upgrade		6,300,000.00	6,300,000.00	321,625.52	5,978,374.48
TOTALS		\$112,848,629.00	\$112,852,757.00 *	\$11,226,614.63 **	\$101,626,142.37

* Total Budget Funding Sources:
 \$109,000,000 Measure B Bond
 3,208,882 Anticipated State match for 9th Grade Campus Project
 573,670 Cost of Issuance Premium
 67,705 Anticipated State match for Bancroft MS Parking Lot Project
 2,500 Donations for SLHS Career Technical Education Project
\$112,852,757 Total Measure B Budget

** Actual Expenditure Amount for FY 06-07; reconciled between ESCAPE and Account-Ability.

Update of the Current Financial Status of Measure B Program

Project	Measure B Budget	Total Need	Current variance	Potential Non-Measure B Funding (estimated amounts)		Source	Projected Remaining variance	notes:
9th Grade Campus								
Site Acquisition	\$3,000,000	\$6,208,882	\$3,208,882	\$2,950,000	50/50 New construction grant	CA	(\$258,882)	Funding status determination December 2008
Planning & Construction	\$35,000,000	\$39,200,000	\$4,200,000	\$4,500,000	50/50 New construction grant	CA	\$300,000	
				\$4,000,000	Overcrowding relief grant	CA	\$4,000,000	
Total	\$38,000,000	\$45,408,882	\$7,408,882	\$11,450,000			\$4,041,118	
<i>Recommendation: Re-allocate 9th Grade Measure B funds to augment AEC budget.</i>								
Arts Education Center								
Planning & Construction	\$17,000,000	\$17,000,000	\$0					
100 Additional Seats	\$0	\$5,000,000	\$5,000,000	\$4,041,118	re-allocated Measure B funds	Local	(\$958,882)	
				\$3,000,000	CTEFP grant (SLAM)	CA	\$3,000,000	
Total	\$17,000,000	\$22,000,000	\$5,000,000	\$7,041,118			\$2,041,118	
Shop Bldg (IAR/CTE)								
Planning & Construction	\$3,600,000	\$3,600,000	\$0					
Upgrade CTE programs	\$0	\$6,600,000	\$6,600,000	\$4,480,000	CTEFP grant (wood, mtl, auto)	CA	(\$2,120,000)	
Total	\$3,600,000	\$10,200,000	\$6,600,000	\$4,480,000			(\$2,120,000)	

9th Grade Campus Construction Cost Comparisons

SLUSD - 9th Grade School											
Budget Variance											
	Jul-06	Aug-07			Oct-07			Oct-07			
	Bond Budget	Conceptual	Variance	%	Schematic	Variance	%	Schematic	Variance	%	
		average of			Design Est.			Design Est.			
		2 bids at Mt Tam			by Cummings			by WLC-Silva			
Site \$	\$2,200,000	\$3,554,118	\$1,354,118	62%	\$3,526,458	\$1,326,458	60%	\$3,231,930	\$1,031,930	47%	Site \$
Site SF	114,563	116,741	2,178	2%	121,629	7,066	6%	114,563	0	0%	Site SF
Site \$/SF	\$19.20	\$30.44	\$11.24	59%	\$28.99	\$9.79	51%	\$28.21	\$9.01	47%	Site \$/SF
Bldg \$	\$22,000,000	\$25,198,240	\$3,198,240	15%	\$25,710,118	\$3,710,118	17%	\$24,787,614	\$2,787,614	13%	Bldg \$
Bldg SF	67,200	67,200	0	0%	67,581	381	1%	67,581	381	1%	Bldg SF
Bldg \$/SF	\$327.38	\$374.97	\$47.59	15%	\$380.43	\$53.05	16%	\$366.78	\$39.40	12%	Bldg \$/SF
Total \$	\$24,200,000	\$28,752,358	\$4,552,358	19%	\$29,236,576	\$5,036,576	21%	\$28,019,544	\$3,819,544	16%	Total \$
Bldg SF	67,200	67,200	0	0%	67,581	381	1%	67,581	381	1%	Bldg SF
Total \$/Bldg SF	\$360.12	\$427.86	\$67.74	19%	\$432.62	\$72.50	20%	\$414.61	\$54.49	15%	Total \$/Bldg SF

Note all budgets are escalated to mid-point of construction

Comparison of Original Assumptions to Actual Scope on 9th Grade Campus

- Site
Assumption: Generic site, develop 1 to 2 frontages
Actual: E. 14th Street site, develop 3 frontages
Reason: SLUSD purchased actual (E. 14th Street) parcel
- Site – Hazardous Materials
Assumption: Clean site turned over at sale. Study, clean up & documentation by seller
Actual: Asbestos abatement by buyer. Study, cleanup & documentation by buyer.
Reason: Sale was “AS-IS”
- Number of Buildings
Assumption: 1 building
Actual: 3 buildings
Reason: SLUSD/City of San Leandro partnership
- Involvement & interaction with City of San Leandro
Assumption: Normal
Actual: High
Reason: SLUSD/City of San Leandro partnership
- Number of Stairways
Assumption: 2
Actual: 3
Reason: New building code requirement
- Number of Floors for Classroom Building
Assumption: 2 to 3 Stories
Actual: 3 Stories

What cost assumptions changed since initial bond planning?

Bond cost basis: 2005 historic cost data, projected to 2009

Current cost basis: 2007 bid results and 2006 historic cost data

Measure B

Current Financial Status Summary

		8/1/2006	9/1/2007	Current Status	
Modernization					
ADA, health, fire, & safety compliance		\$2.10	\$2.10		\$2.10
Replace roofs		\$10.70	\$10.70		\$10.70
Install heating systems		\$9.60	\$9.14		\$9.14
	SLHS	\$0.46	n/a	n/a	
	Bancroft, Muir, & Wilson	\$9.14	\$9.14		\$9.14
Upgrade LAN @ Wilson, Monroe & McKinley		\$1.00	\$1.00		\$1.00
Renovate and upgrade restrooms		\$5.00	\$5.00		\$5.00
Paint classrooms		\$4.80	\$4.80		\$4.80
Install VOIP		\$2.40	\$2.40		\$2.40
Upgrade classroom lighting		\$6.30	\$6.30		\$6.30
Renovate Industrial Arts Building		\$3.00	\$3.00		\$3.00
Renovate vacated SLAM area		\$0.60	\$0.60		\$0.60
New Construction					
New 9th Grade Campus		\$38.00	\$38.00		\$45.41
	Additional scope & escalation	n/a	n/a	\$4.20	
	Additional land cost	n/a	n/a	\$3.21	
SLHS open space improvements		\$0.70	\$1.50		\$1.50
	Hard & softscape	\$0.70	\$0.70	\$0.70	
	Remove portables	n/a	\$0.80	\$0.80	
Music building		\$0.00	\$0.77		\$0.77
	Demo. Music building	n/a	\$0.31	\$0.31	
	Heating	n/a	\$0.46	\$0.46	
Arts Education Center		\$17.00	\$15.89		\$20.89
	Theater & classroom building	\$15.89	\$15.89	\$15.89	
	Remove portables	\$0.80	n/a	n/a	
	Demo. Music building	\$0.31	n/a	n/a	
	Add 100 seats	n/a	n/a	\$5.00	
PG&E Parking Lot		\$4.00	\$4.00		\$4.00
SLHS Library Expansion		\$0.90	\$0.90		\$0.90
Bancroft parking lot purchase		\$0.40	\$0.40		\$0.40
Financial reserve		\$2.50	\$2.50		\$2.50
		\$109.00	\$109.00		\$121.41
Note: Dollar figures in millions.					